

Fiscal Year 2012 Water Budget

| Line | COSTS | |
|---------------|---|------------------|
| Line # | GENERAL AND OVERHEAD COSTS | Base Year |
| 1 | Commercial Insurance | \$ - |
| 2 | Training | \$ 100 |
| 3 | Dues & subscriptions | \$ 480 |
| 4 | Professional Services | \$ 8,847 |
| 5 | Legal Services | \$ - |
| 6 | Office Supplies | \$ - |
| 7 | Inspection Fees | \$ 7,691 |
| 8 | New Water Service - contracted service | \$ 1,610 |
| 9 | Bank Service Charges | \$ - |
| 10 | General Government/Overhead (cost by % of time) | \$ 5,650 |
| 11 | TOTAL GENERAL OVERHEAD COSTS | \$ 24,378 |

| Line # | DISTRIBUTION SYSTEM O & M | Base Year |
|--------|---|-------------------|
| 12 | | |
| 13 | Storage Tank Maintenance - minor parts and supplies | |
| 14 | Purchased Water | \$ 88,176 |
| 15 | Utilities - Electric, Gas, Phone | \$ 250 |
| 16 | System Equipment | \$ 6,000 |
| 17 | Minor Equipment & Tools - Purchase | |
| 18 | Vehicle Fuel | \$ 950 |
| 19 | Contracted Services - Artesian | \$ 12,520 |
| 20 | TOTAL DISTRIBUTION SYSTEM O & M | \$ 107,896 |
| | TOTAL OPERATIONS AND MAINTENANCE: | \$ 132,274 |

| Line # | DEBT SERVICE AND RESERVES | Base Year |
|--------|--|-------------------|
| | | Year |
| 21 | Contingency Reserve (1/8 of O & M total) | \$ 6,614 |
| 22 | Current Debt Service - Principal | \$ 55,531 |
| 23 | Current Debt Service - Interest | \$ 50,515 |
| 24 | Routine Capital Improvements (non-debt funded) | |
| | TOTAL DEBT SERVICE & RESERVES | \$ 112,660 |
| | Total Annual System Costs: | |
| 25 | General Overhead Costs | \$ 24,378 |
| 26 | Operations and Maintenance Costs | \$ 107,896 |
| 27 | Debt Service & Reserves Costs | \$ 112,660 |
| | TOTAL ANNUAL SYSTEM COSTS | \$ 244,934 |

| | REVENUES | Base Year |
|--|---|------------|
| | | |
| | Capital Recovery/Impact Fees | \$ 12,000 |
| | Hook Up/Connection Fees | \$ 1,935 |
| | Fee for Services/Special Charges/Contract Work earnings | \$ 205,428 |
| | Sale of Assets/Property | \$ - |

| | | |
|--|--|--------------------|
| | Interest on Investments and/or Deposits | \$ 272 |
| | Penalties, Late Fees and related charges | \$ 10 |
| | Franchise Fees, Payments in Lieu of Taxes | \$ - |
| | Meter Fees | \$ 3,000 |
| | Miscellaneous | \$ 160 |
| | TOTAL REVENUE | \$ 222,805 |
| | | |
| | RATE REVENUE REQUIREMENT CALCULATION: | |
| | PROJECTED SYSTEM COSTS | \$ (244,934) |
| | | |
| | = SURPLUS/DEFICIT | \$ (22,129) |

Balance Forward from FY 2011 Water Account

\$16,871

\$ (5,258)